



1. World Environment Day: Here's how businesses can reduce their carbon footprint.

The latest climate report from the UN's Intergovernmental Panel on Climate Change (IPCC) said that businesses have a crucial role to play in changing the course of the planet's future.

Full story: <https://t.ly/a8ZJ>

2. RBI Annual Report 2022-23: India's growth momentum likely to sustain in FY24.

The Reserve Bank said that India's growth momentum is likely to continue in 2023-24 even as it made a case for pushing structural reforms to deal with the geopolitical developments and also to achieve sustained growth in the medium-term.

Full story: <https://t.ly/Ab9AA>

3. India's GDP grows 6.1% in Q4, FY23 growth pegged at 7.2%

Beating analyst estimates, India's gross domestic product (GDP) grew at 6.1 per cent in the last quarter of the previous fiscal.

Further, the Centre now estimates the overall growth rate of FY23 to be 7.2 percent, *MOSPI* data showed.

Full story: <https://t.ly/BH2L>

4. India soon to allow 100% FDI in space sector

India is soon going to allow 100 percent Foreign Direct Investment (FDI) in the space sector in three different sectors in an effort to encourage collaboration, innovation and technological advancements.

Full story: <https://t.ly/Ojli>

5. Nine in 10 Indian workers expect to be in office at least four days a week : Survey

A lack of access to an office space is the main driver for job moves in India in the past two years, finds a new study by workplace design, strategy, and construction company.

'Returning for Good' - a Unispace Global Workplace Insights report – reveals that more than a quarter (28%) of Indian workers moved to a new company in the last two years due to a lack of office space from their previous employer.

Full story: <https://t.ly/sjsh>

6. India transformed in less than a decade; different from 2013: Morgan Stanley report

In a short span of 10 years, India has gained positions in the world order with significant positive consequences for the macro and market outlook, Morgan Stanley Research has said in a report.

The report, India Equity Strategy and Economics: How India Has Transformed in Less than a Decade, highlights the 10 big changes, mostly because of India's policy choices, and their implications for its economy and market.

Full story: <https://t.ly/M15xw>

7. FPI inflow hits 9 month high in May on strong domestic macro-outlook

Foreign Portfolio Investors (FPIs) pumped in Rs 43,838 crore in Indian equities in May, the highest level in nine months, supported by strong macroeconomic fundamentals, and reasonable valuations.

FPIs continued the buying stance in June too and invested Rs 6,490 crore in just two trading sessions of the month, data with the repositories showed.

Full story: <https://t.ly/lxkV>

8. Govt. bans 14 fixed dose combination drugs citing health risk.

The government has banned 14 fixed-dose combination drugs including Nimesulide and Paracetamol dispersible tablets and Chlopheniramine Maleate and Codeine syrup citing there is "no therapeutic justification" for these medicines and that they may involve "risk" to people. The Union Health Ministry issued a notification in this regard.

Full story: <https://t.ly/pByi>

9. India's fossil fuel burn to surge as heatwave triggers peak power demand : S&P

Fossil fuel burning in India, including coal and gas, is likely to surge in the current season as heatwave conditions across several regions have ratcheted up peak power demand, according to S&P Global Commodity Insights.

Full story: <https://t.ly/heZ9>

10. Indian American Ajay Banga takes over as World Bank President

The Executive Directors of the World Bank selected Ajay Banga as President of the World Bank for a five-year term beginning June 2, 2023.

Ajay Banga most recently served as Vice Chairman at General Atlantic. Previously, he was President and CEO of Mastercard, a global organization with nearly 24,000 employees.

Under his leadership, MasterCard launched the Center for Inclusive Growth, which advances equitable and sustainable economic growth and financial inclusion around the world.

He was Honorary Chairman of the International Chamber of Commerce, serving as Chairman from 2020-2022.

Full story: <https://t.ly/bhAqR>

11. Companies can file CSR Report for FY23 by March next year: MCA

Companies and non-bank lenders have time till March 2024 to file their mandatory corporate social responsibility (CSR) report with the corporate affairs ministry for the financial year ended March 2023, said an official order.

Full story: <https://t.ly/3ns4>

12. Next G20 health meeting to focus on global health priorities

The 3rd Health Working Group meeting as part of G20 India Presidency will be held at Hyderabad.

The will focus on the three key priorities of the G20 Health Track. The side events of the 3rd HWG will highlight research and innovation in the health sector, including pharma, vaccines, therapeutics and diagnostics.

This was stated by Shri Lav Agarwal, Additional Secretary, Ministry of Health and Family Welfare as he briefed media ahead of the three days event starting from tomorrow at Hyderabad.

Full story: https://t.ly/h6_G

13. Forex reserves declines for second week straight to \$589.14 billion

India's foreign exchange reserves fell for a second consecutive week and stood at a one-month low of \$589.14 billion as of May 26, the Reserve Bank of India's (RBI) data showed.

That was a decrease of \$4.34 billion from the previous week.

Full story: https://t.ly/Dtk_

14. India not just emerging power but resurgent force under PM Modi: Rajnath Singh

India's responsibility will increase in sync with its rising global stature, defence minister Rajnath Singh said, terming the country as a resurgent power which is regaining its place on the global economic map.

Full story: <https://t.ly/1-HK>

15. India's UPI hits 9 billion transactions worth ₹14 lakh cr: Report

The Unified Payments Interface (UPI) hit record 9 billion transactions in May, according to data released by the National Payments Corporation of India (NPCI).

The umbrella body for operating retail payments and settlement systems in the country tweeted, "Celebrating a milestone moment! We've crossed a phenomenal 9 billion transactions on UPI in the month of May'23, & it's all thanks to you, India! Together, we are shaping the future of payments.

Let's continue this journey of growth and innovation!" UPI is projected to account for 90 per cent of the total transaction volume in retail digital payments over the next five years.

Full story: <https://t.ly/xGgJ>



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